



MORNING MANTRA



Daily Derivatives & Market Report

FEB 16, 2024



Indian markets held green trend throughout the day and ended with gains of about half a percent amid positive exports data. Markets did not once break out in red, as traders took long position during the day. Buying interest was seen in Auto, IT, Banking and Metal sector's stocks. The broader indices, the BSE Mid cap index and Small cap index ended in green.

Markets made optimistic start and extended their gains following positive cues from US markets overnight as weak U.S. retail sales data sent Treasury yields down and added to bets that the Federal Reserve will cut interest rates in coming months. Some support also came in as the government data showed India's exports rose to a three-month high of 3.12 per cent to \$36.92 billion in January despite global uncertainties including the Red Sea crisis, while the trade deficit narrowed to a nine-month low of \$17.49 billion. After recording negative growth for two months in a row, imports grew by about 3 per cent to \$54.41 billion in January. The previous low in trade deficit -- the difference between imports and exports -- was recorded in April 2023 at \$15.24 billion. In January 2023, it was \$17.03 billion. Indices continued their gaining momentum in afternoon session, as sentiments remained upbeat after statutory body, Employees' State Insurance Corporation (ESIC) in its latest provisional payroll data has showed that 18.86 lakh new employees have been added in the month of December 2023. Around 23,347 new establishments have been registered and brought under the social security umbrella of the Employees' State Insurance Scheme in the month of December 2023, thus ensuring coverage to more workers. Besides, the commerce ministry has said that the next round of negotiations between India and South American nation Peru for a free trade agreement (FTA) is expected to start in April 2024. The proposed agreement is aimed at promoting bilateral trade and investments between the two countries. Markets maintained their gains till the end of the session.

On the global front, European markets were trading higher on track to end a data-packed week on a positive note, as stellar earnings updates and hopes of imminent rate cuts by the European Central Bank lifted investors' appetite for risky assets. Asian markets ended mostly in green after stocks on Wall Street set a new record overnight following a decline in U.S. Treasury yields. Back home, S&P Global Ratings in its latest report has said deposit tightness will remain a system overhang. Its base case is for loan growth to slightly moderate, leading to manageable competition for deposits. Indian banks will have to strike a fine balance between maintaining strong loan growth and paying more for deposits to fund that growth.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	72426.64	376.25	0.52
NIFTY	22040.70	129.95	0.59
MIDCAP	39930.08	308.36	0.78
SMLCAP	45659.30	308.12	0.68
BSEFMC	19308.00	71.85	0.37
AUTO	46992.86	998.26	2.17
POWER	6519.26	-37.22	-0.57
REALTY	6971.19	104.99	1.53
BSE IT	39040.82	435.35	1.13
BANKEX	52628.29	92.93	0.18
OIL GAS	28914.89	-202.73	-0.70
METAL	27621.23	213.62	0.78
INDIA VIX	15.22	-0.01	-0.07

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1730	849	37
BSE	2194	1648	93

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	9694	11805	(18)
NSE CASH	110875	110617	0
NSE F&O	12304713	50117462	(75)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.76	3.86	1.22
SENSEX	24.77	3.67	1.13

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	12166	10595	1571
FII	13802	13549	253

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3538.76	2898.79	640
Index Options	1171455.80	1176953.24	(5497)
Stock Futures	25039.74	23780.09	1260
Stock Options	46600.50	46449.65	151

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.22	1.05
BANK NIFTY	1.12	1.14

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.27	104.24	0.03

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.099	7.085	0.20
USA	4.281	4.238	1.11

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2013.22	9.85	0.49
Silver	23.41	0.46	2.03
Crude-Oil	78.23	0.64	0.82
Brent-Crude	83.58	0.72	0.87

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 FEB-24 USD-INR	83.03	-0.03	-0.04
27 FEB-24 EUR-INR	89.50	0.24	0.27
27 FEB-24 GBP-INR	104.57	0.26	0.24
27 FEB-24 JPY- INR	55.40	-0.09	-0.16

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	22041	21926	21984	22026	22083	22126
SENSEX	72427	72069	72248	72397	72575	72724
NIFTY FUTURES	22098	21992	22045	22092	22145	22193
BANK NIFTY	46385	46019	46202	46448	46631	46877
CNX IT	38477	37990	38234	38375	38618	38760
CNX MIDCAP	49132	48767	48950	49080	49262	49392
CNX SMALLCAP	16194	16109	16151	16207	16250	16306
INDIA VIX	15.22	14.57	14.90	15.22	15.55	15.87

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Buy	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 19-02-2024

ABFRL, ASHOKLEY, BALRAMCHIN, BANDHANBNK, CANBK, DELTACORP, HINDCOPPER, INDIACEM, INDUSTOWER, NATIONALUM, SAIL, ZEEL

TECHNICAL VIEWS



NIFTY

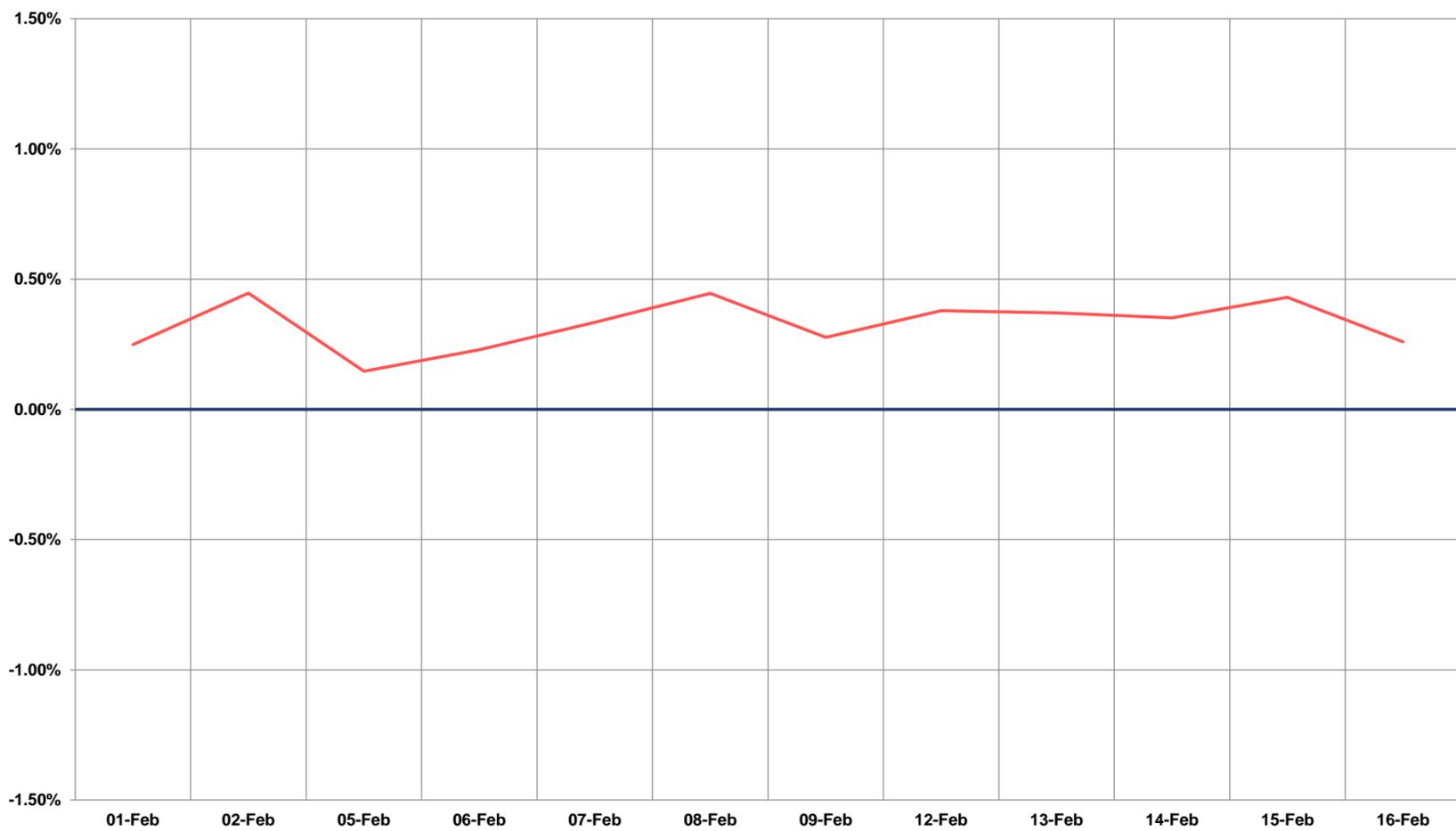
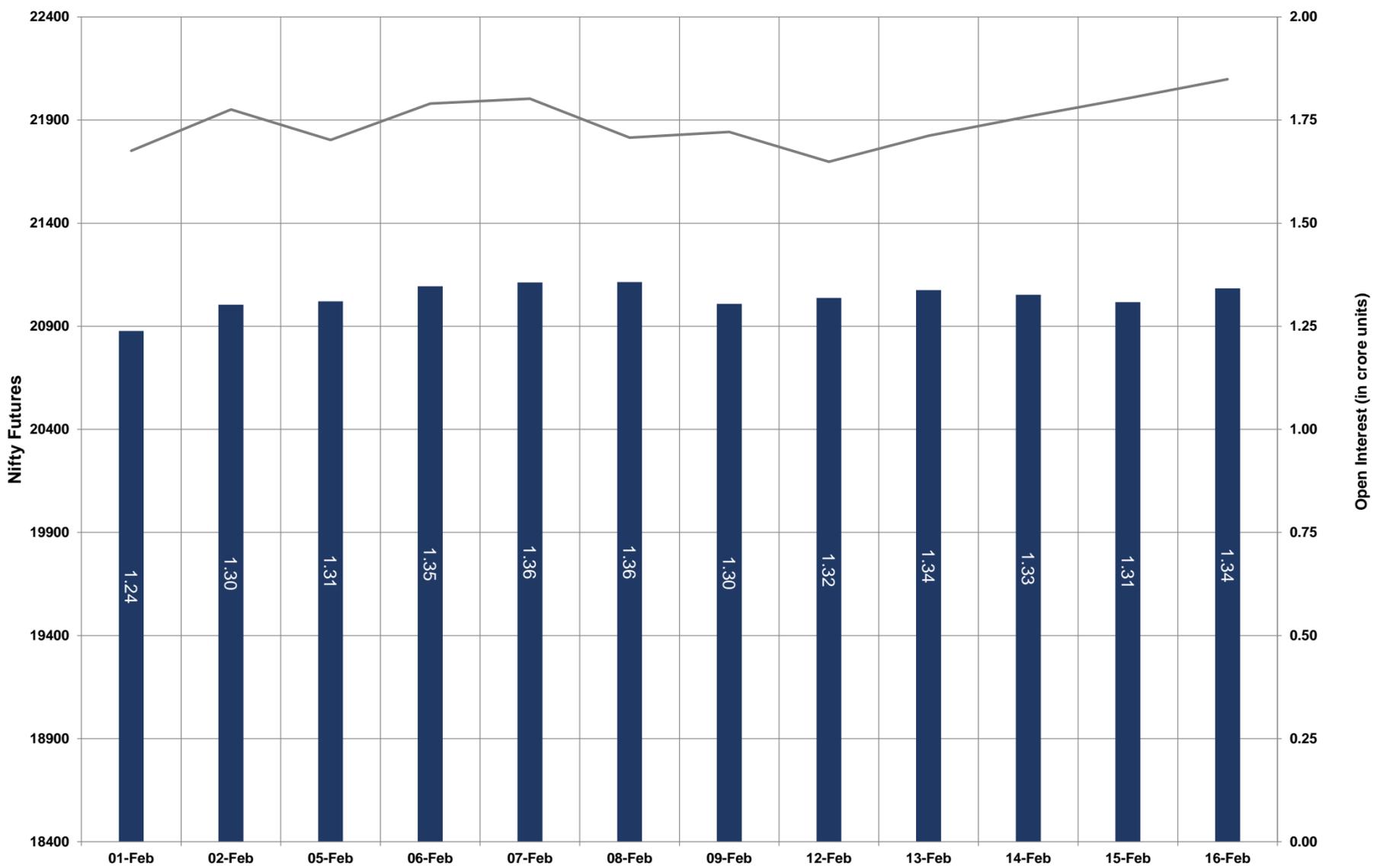


- Nifty Cash = **22040.70 (0.59%)**
- Resistance levels = **22150** and **22300**
- Support levels = **21920** and **21830**

TECHNICAL VIEWS



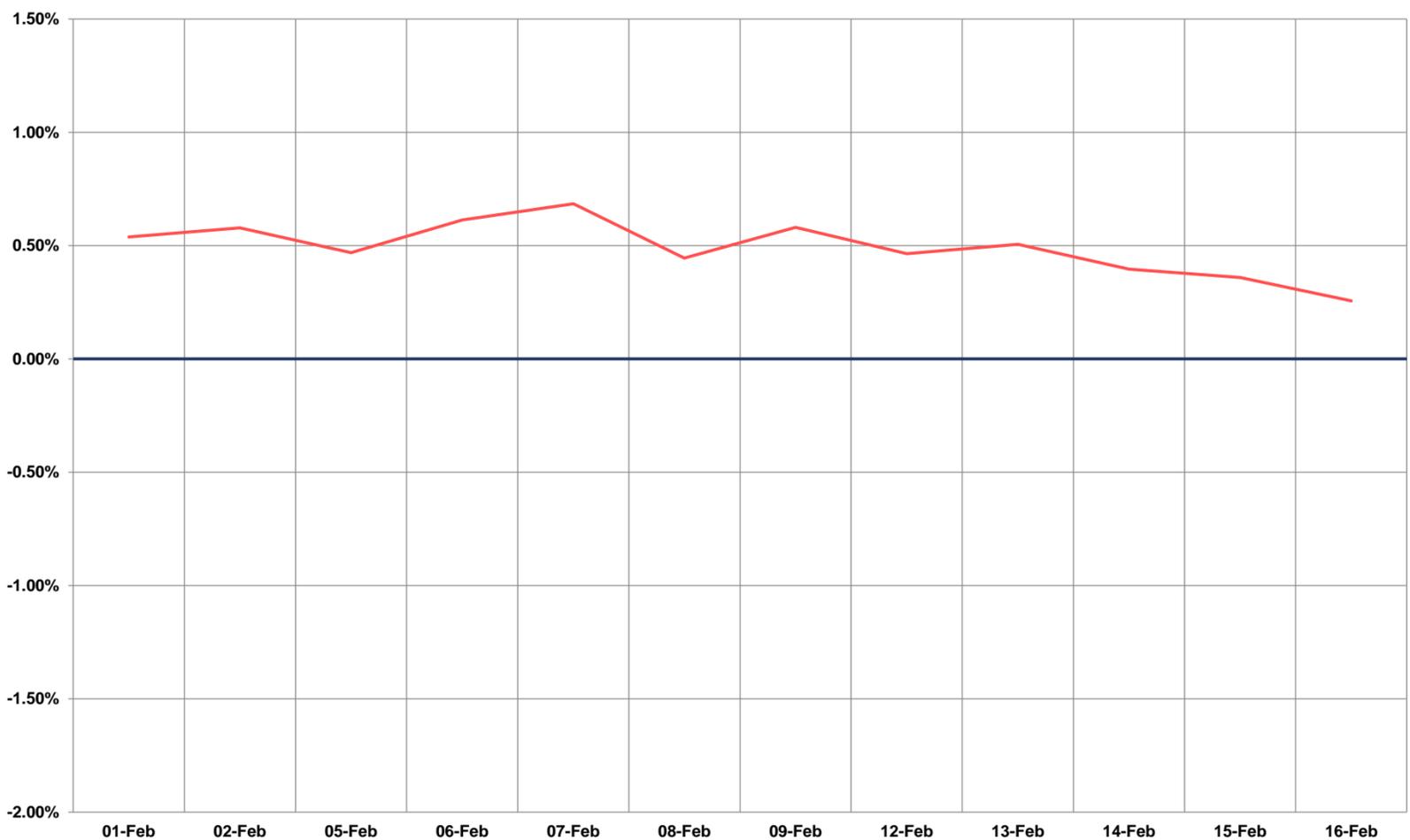
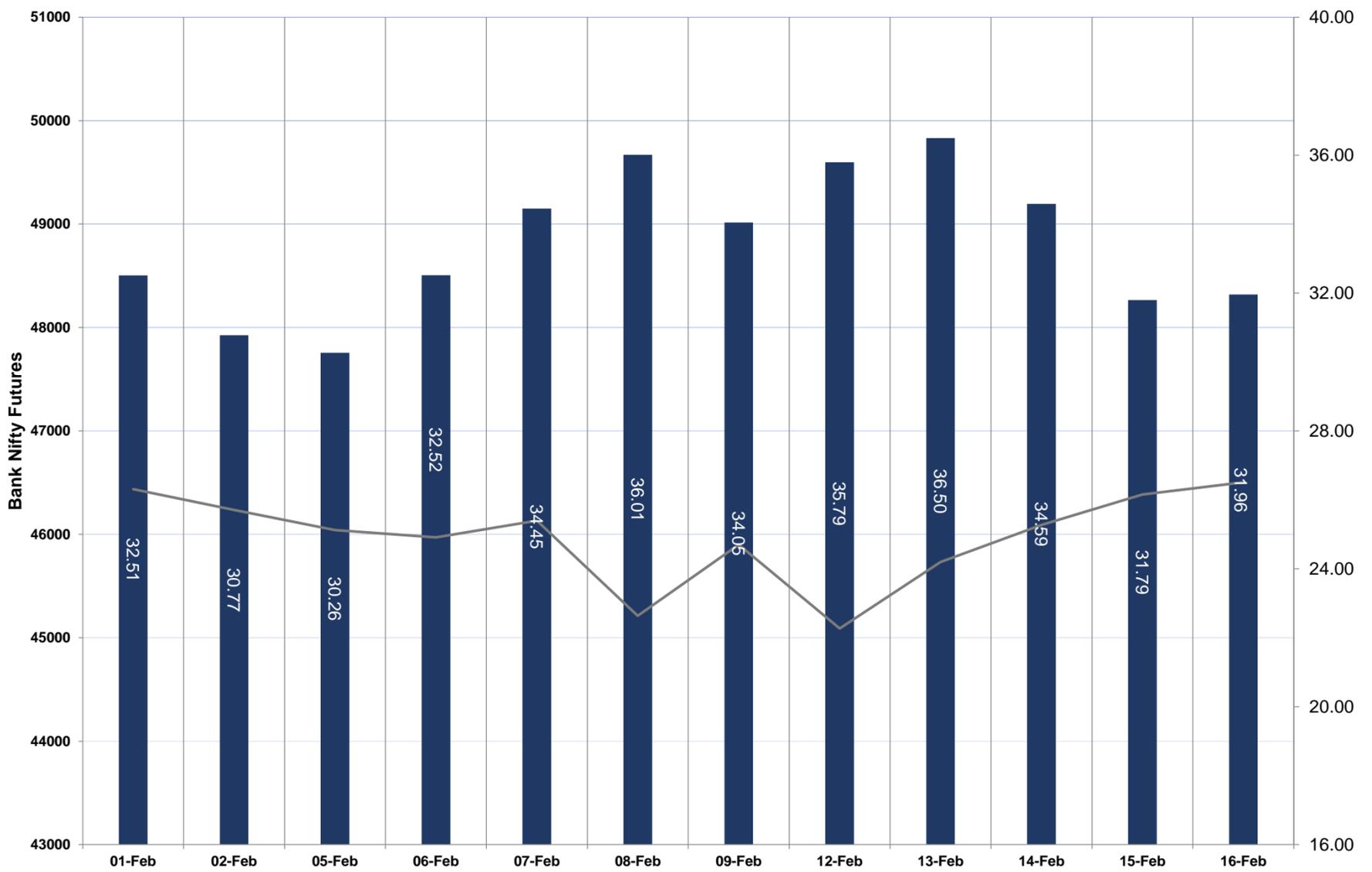
NIFTY FUTURES



TECHNICAL VIEWS



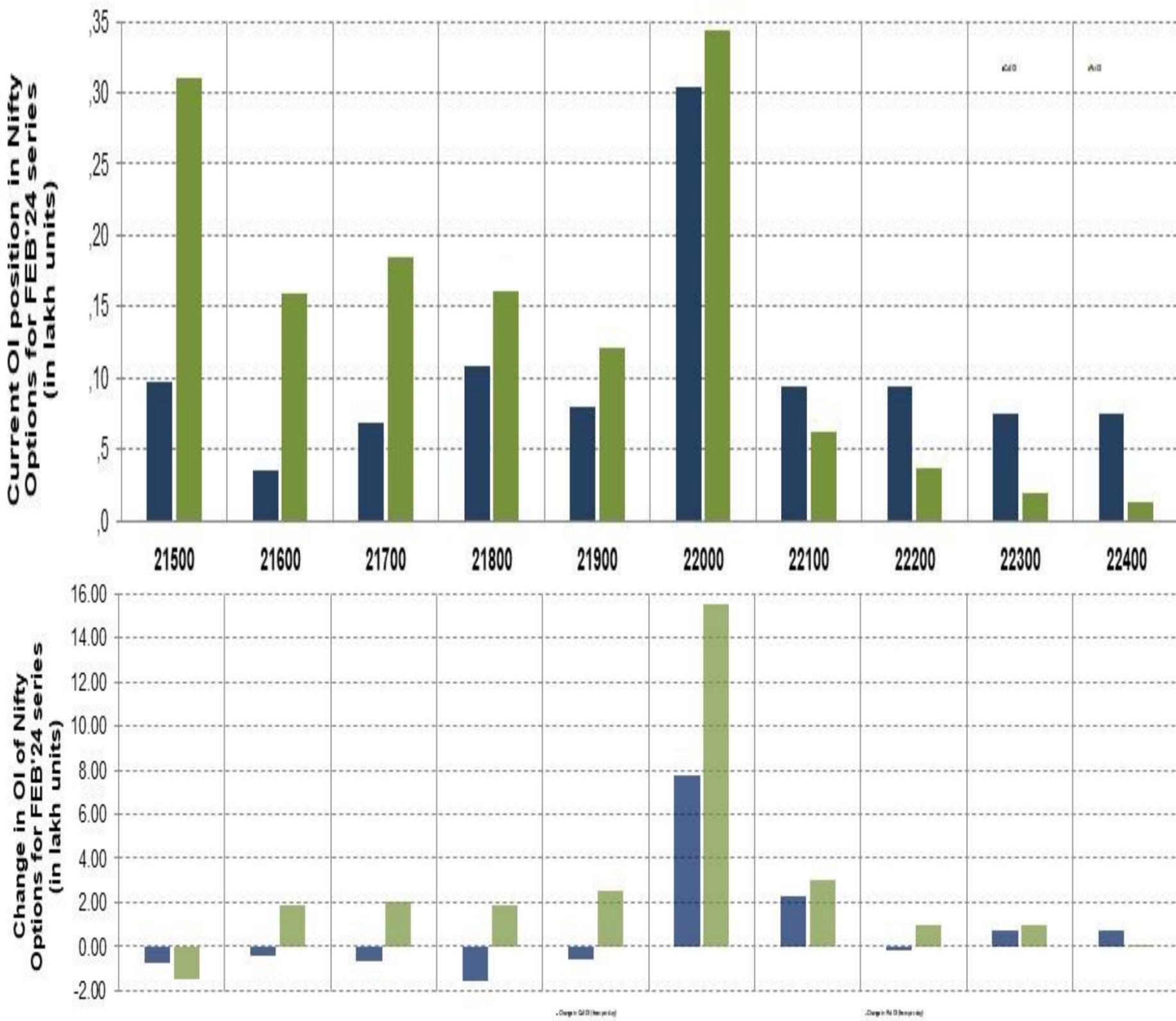
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.77 million in Open Interests is **Strike Price of 22000**
- **Most Active Nifty Put** with an addition of 1.55 millions in Open Interests is **Strike Price of 22000**
- **Maximum Open Interest an outstanding** was 3.03 millions for Calls at **Strike Price of 22000**
- **Maximum Open Interest an outstanding** was 3.43 millions for puts at **Strike Price of 22000**

Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.